

## Ray Mehra, Chairman R-Squared and Classic Business Groups



Ray is the President and CEO of R Squared Group., focused on acquiring and consolidating OEM component systems in the industrial/commercial markets and the Air conditioning Industry including R Squared Puckett Inc. focused on condensing systems for the residential and commercial markets. As a serial entrepreneur he has been engaged in several acquisitions, divestures and start-ups in the areas of manufacturing Real Estate and Hospitality industries. Ray is also the chairman of the Classic Business Group focused on investments in Real Estate in USA and India.

Prior to R Squared, Ray was the president of Sunbeam Health and Comfort Products Group of companies, a \$200+ Million manufacturer of scales for consumer and commercial markets, which was part of the larger consumer products company. During his tenure at Sunbeam, Ray was also responsible for the manufacturing operations in Mexico, where he led 1100 employees and all aspects of its operations to improve its contribution margin by four percent points by reducing cost, improving quality and other productivity gains.

Ray also led an \$80 million manufacturer of gas range components supplying to General Electric, Maytag, Amana; grew sales 35% and profits 100% during second year; general cash flow of over 10 million; produced RONA of 30 along with three successive record years. He is now focused on acquisition and consolidation of OEM component suppliers to the industrial/commercial markets like R&R Metalcraft Inc., R-Squared Systems, and Fox Tool Manufacturing Systems.

Ray graduated in Mechanical Engineering from IIT Roorkee in 1964. He has a Master degree in Mechanical Engineering from the University of Illinois at Urbana-Champaign

Ray is actively involved in the IIT alumni association and also currently heads the Midwest chapter of PAN-IIT. Ray led the Pan IIT 2009 Global conference held in Chicago hosting among the prominent speakers like President Bill Clinton. He has also been a member of the board of PAN-IIT, North America. Ray is an avid tennis player and a down hill skier and enjoys traveling and spending time mentoring friends and family. He lives with his wife Joyce in Naperville, a suburb of Chicago in Illinois.