



IIT Roorkee Heritage Foundation (IITRHF)
(Formally University of Roorkee Foundation)
www.iitr-heritagefund.org
43626 Skye Road, Fremont, CA 94539 USA

February 6, 2009

IIT ROORKEE HERITAGE FOUNDATION– BYLAWS

OBJECTIVE

To create a fund exclusively for charitable, educational, religious, or scientific purposes within the meaning of Section 501(c) (3) of the United States Internal Revenue Code.

The purposes of this fund shall be:

To receive donations bequests, gifts and grants from the alumni, associates, benefactors, whether the same is individual, corporate entities, or trusts, for the benefit of Indian Institute of Technology Roorkee (IITR) (formally known as University of Roorkee) or other similar educational institutions imparting education and conducting research in the fields of technology, science, social science and humanities. All donations and gifts may be received for the general use, or for any one of the following specific purposes:

- (A) Support IITR staff, students, and alumni, for
 - Scholarships, Awards, Fellowships
 - Research grants
 - Complementing faculty Chair positions
 - Attending / presenting at a premier conference
 - Industry-Academic collaboration for internships and placements
 - Any other purpose as deemed appropriate by IITRHF board (the “Board”)
- (B) Capital grants for buildings, purchase of equipment, establishment of reference and research facilities, and the construction and rehabilitation/renovation of research facilities; donations of equipment for research and acquisition of real estate.
- (C) Other purposes as may be specifically designated by the donor of the said gift, which would enhance the growth and conduct of specific research projects; special teachings; or to further the mission of IIT Roorkee or similar educational institutions in the field of education and research.

- (D) Support IIT Roorkee North America Alumni Association or their US based chapters as deemed appropriate by IITRHF board.

KEY FEATURES

1. All donations will be received under IIT Roorkee Heritage Foundation (formally University of Roorkee Foundation), a US non-profit organization.
2. All donation amounts will be kept in a general fund. If a donation is for specific purpose/project (called directed donation), the project details with milestone will be developed in working with the donor, and disbursement of funds will be done accordingly.
3. The amount received in IITRHF, except directed donation, will be managed to generate income through risk-free investments that are approved by the Board.
4. A council of 5-founder members will guide and manage the IITRHF foundation. These members will have a permanent seat on the Board, until they choose to voluntarily resign from the Board.
5. An initial Board consisting of 5 founder members and 4 nominated members will provide their services to oversee IITRHF activities. All positions need not be filled at all times, and can stay vacant.
6. An advisory council consisting of current IITR Director, Dy. Director, Dean of Alumni Relations, and other prominent alumni will be liaison to IITR.
7. IITRHF will be US based and managed by the Board. IIT Roorkee can request IITRHF for supporting its projects but the Board will have final authority. IIT Roorkee, IIT Roorkee Alumni Association or any other institution/ organization will not have any control over IITRHF or its assets.
8. The Board composition will be reviewed from time to time and may change on need basis by majority consent of the existing Board. A potential candidate must serve in IITRHF organization as program chair, officer, and/or alumni council for at least one year, before being nominated (by first and second board member nominator) for the Board member position.
9. The nominated and unanimously confirmed Board members will serve a 1-year renewable term.

10. An Executive Committee (EC) consisting of the following officers will look after the day to day operation of IITRHF:

- a. President (CEO): Confirmed with unanimous consent of Board for a 2-year term
- b. Treasurer (CFO): Confirmed with unanimous consent of Board for a 2-year term
- c. Outreach & Development (Secretary): Confirmed with unanimous consent of Board for a 2-year term

These officers may be nominated from the Board itself or services can be solicited from outside.

11. Board may formulate functional committees as necessary to review, direct, and/or approve disbursements of funds.

12. Board may decide to invite special invitees for its meetings, as appropriate. Invitees will provide advice but will not have any voting authority.

MODE of OPERATION

- 1. Donation will be acceptable through security (stock), check and/ or credit card.
- 2. All Security (stock) donations will be sold immediately to avoid any market fluctuations.

Signed:

IIT Roorkee Heritage Foundation